

अण्डमान तथा  
Andaman And



निकोबार राजपत्र  
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अण्डमान तथा निकोबार प्रशासन

ANDAMAN AND NICOBAR ADMINISTRATION

सचिवालय/SECRETARIAT

**NOTIFICATION**

Port Blair, dated the 14<sup>th</sup> October, 2015

No. 266/2015/F. No. 6-9/2014-Legal (Vol.V).— The following Act, published in the Gazette of India, Extraordinary, Part II, and Section (I) is hereby reproduced below for information of General Public.

Sd./-  
(Rizwanullah)  
Deputy Secretary (Law)

**THE WAREHOUSING CORPORATIONS (AMENDMENT)  
ACT, 2015**

An  
Act

*further to amend the Warehousing Corporations Act, 1962.*

BE it enacted by Parliament in the Sixty-sixth Year of the Republic of India as follows :-

1. This Act may be called the Warehousing Corporations (Amendment) Act, 2015. Short title.

58 of 1962. 2. In the Warehousing Corporations Act, 1962 (hereinafter referred to as the principal Act), for section 5, the following section shall be substituted, namely :— Substitution of new section for section 5.

“5. Notwithstanding anything contained in the Acts, mentioned in this section, the shares of the Central Warehousing Corporation shall be deemed to be — Certain shares to be approved securities.

2 of 1882. (a) including among other securities enumerated in section 20 of the Indian Trusts Act, 1882; and

4 of 1938. (b) the approved securities for the purposes of the Insurance Act, 1938 and the Banking Regulation Act, 1949.”. Amendment of section 27.

3. In the principal Act, in section 27, for sub-section (4), the following sub-section shall be substituted, namely:—

“(4) the bonds and debentures of a State Warehousing Corporation may be guaranteed by the appropriate Government on the recommendation of the Board of Directors of the State Warehousing Corporation at the time such bonds or debentures are issued.”.

Amendment of  
section 30.

**4.** In the principal Act, in section 30, in sub-section (2), the proviso shall be omitted.

Amendment of  
section 31.

**5.** In the principal Act, in section 31, in sub-section (8), the proviso shall be omitted.

Amendment of  
section 39.

**6.** In the principal Act, in section 39, both the provisos shall be omitted.

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# **THE WAREHOUSING CORPORATIONS (AMENDMENT) ACT, 2015**

**ASSENTED TO  
ON 13<sup>TH</sup> MAY, 2015  
ACT NO. 16 OF 2015**